

Annual Return: Fenny Compton Parish Council 2014/2015

Annual Return year ending 31 March 2015: Statement of Accounts

Variation Notes for the Auditor

Total Other Receipts

The total other receipts is reduced this year as in year 2013/14 we purchased a large item of play equipment which we were reimbursed for the VAT this increased the receipts in this year. The Cemetery receipts were also higher in 2013/14. In this financial year we received a Council Tax Reduction Grant for £1270.

Staff Costs

The Clerk received a pay increase and an increase in salary scale in this year.

Total other payments

The Parish Council incurred higher spending in 2013/14 as they spent £9019 on a cable rider, a new laptop at a cost of £478 and incurred streetlighting repairs of £3506.

In the 2006/7 external audit, I was advised to amend the Balances carried forward to include the cash in hand held in the petty cash and to alter the total other payments to reflect this. I carried on with this advice for the 2007/8, 2008/9, 2009/10, 2010/11, 2011/12, 2012/13 and 2013/14 Annual Return and this year in the same way I have altered the total other payments by including the £64 petty cash from last year and taking out the £53 held this year.

Balances Carried Forward

The balances carried forward this year have decreased slightly this year due to extra unexpected spending on the playing field maintenance.

We still hold earmarked reserves which are individually identified on the bank reconciliation form.

The balances carried forward includes two commuted sums awarded to the Parish Council from developers, to maintain areas of open space given to the Parish Council, for grasscutting and landscape maintenance. These sums as at the 31st March 2015 equal £4252.08 and £11560.04

Total Cash and Investments

This is made up of £43158 reconciled bank balances £40 investment and £53 petty cash.

Total Fixed Assets

As identified on the Fixed Asset Register we have acquired two more streetlights from a development since they have been adopted by the the County Council. These are valued at £1180 each.

Earmarked Reserves held by Fenny Compton Parish Council at 31 March 2015

Amount held at 31 March 2015	Purpose of reserve
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£	
4,252.08	For the maintenance and upkeep of open space at Field Gate Lane
11,560.04	For the maintenance and upkeep of open space at Cotters Croft
0.00	Remaining Awards for All Grant for the Parish Council Website
2,510.00	Remaining Funding for flood alleviation work
802.20	Remaining Funding for flood alleviation work.
2,635.82	Earmarked reserves for a traffic management scheme
604.23	Earmarked reserves for play equipment
1,243.16	Remaining Funding for projects resulting from the Parish Plan
23,607.53	Total Earmarked Reserves