

## Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	40,295	34,393				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	23,710	24,511	801	3.38%	NO		
3 Total Other Receipts	4,397	4,200	-198	4.49%	NO		
4 Staff Costs	4,803	4,590	-213	4.44%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	29,206	23,639	-5,567	19.06%	YES		Predominately driven by £5,000 due to non-repeat of spend on Allotment fencing and £1,800 less spent on the Neighbourhood Development Plan. Offset by increased street lighting costs (including maintenance)
7 Balances Carried Forward	34,393	34,875			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	34,393	34,875				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	261,809	257,334	-4,475	1.71%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable