

## Explanation of variances 2022/23 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2023 £	2022 £	Variance £	Variance %	Explanation Required? Is > 15%	Explanation Required? Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	39,110	34,875					Explanation of % variance from PY opening balance not required - Balance brought forward does not agree	
2 Precept or Rates and Levies	27,065	25,765	1,300	4.80%	NO	NO		
3 Total Other Receipts	3,225	5,383	-2,158	66.91%	YES	NO		Non repeat of £2,300 NDP Grant from 2022
4 Staff Costs	5,811	5,579	232	3.99%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	33,572	21,334	12,238	36.45%	YES	NO		£9,800 for street lighting upgrade project, £1,600 on the Neighbourhood Development Plan, £900 ongoing street lighting, £800 maintenance work on the Bowling Club, £450 legal fees for allotment land registry. The remainder being savings from various budget lines
7 Balances Carried Forward	30,017	39,110	-9,093	30.29%	YES	NO		See comments above
8 Total Cash and Short Term Investments	30,017	39,110	-9,093	30.29%	YES	NO		See comments above
9 Total Fixed Assets plus Other Long Term Investments and Assets	251,253	254,014	-2,761	1.10%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		
Excessive Reserves Ratio	1.10908	1.51796						